LOST LEGENDS
WHITEPAPER

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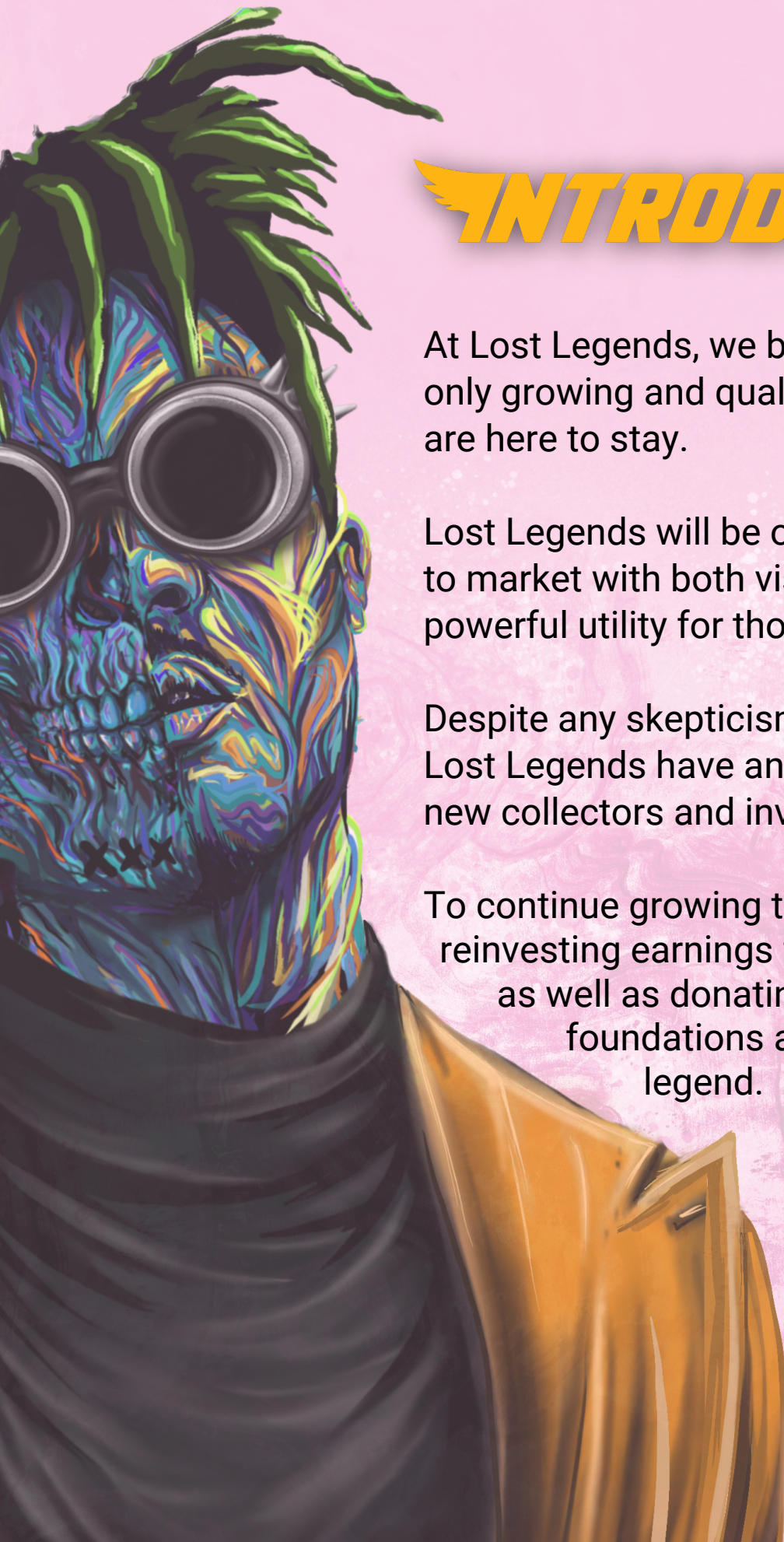
At Lost Legends, we believe that NFTs are only growing and quality projects are here to stay.

Lost Legends will be one of the first projects to market with both visually appealing art and powerful utility for those seeking longevity.

Despite any skepticism around NFTs, we at Lost Legends have an opportunity to bring new collectors and investors into the space.

To continue growing the project, we will be reinvesting earnings from the initial mint, as well as donating money to support foundations associated with each legend.

OUR MISSION

Have you ever wanted to make a difference in your artistic community, or thought about traditional canvas art providing a return on investment?

At Lost Legends we are building a tight-knit community of art collectors, charitable foundations, and NFT enthusiasts who share similar tastes in music, acting, innovation, sports, and more.
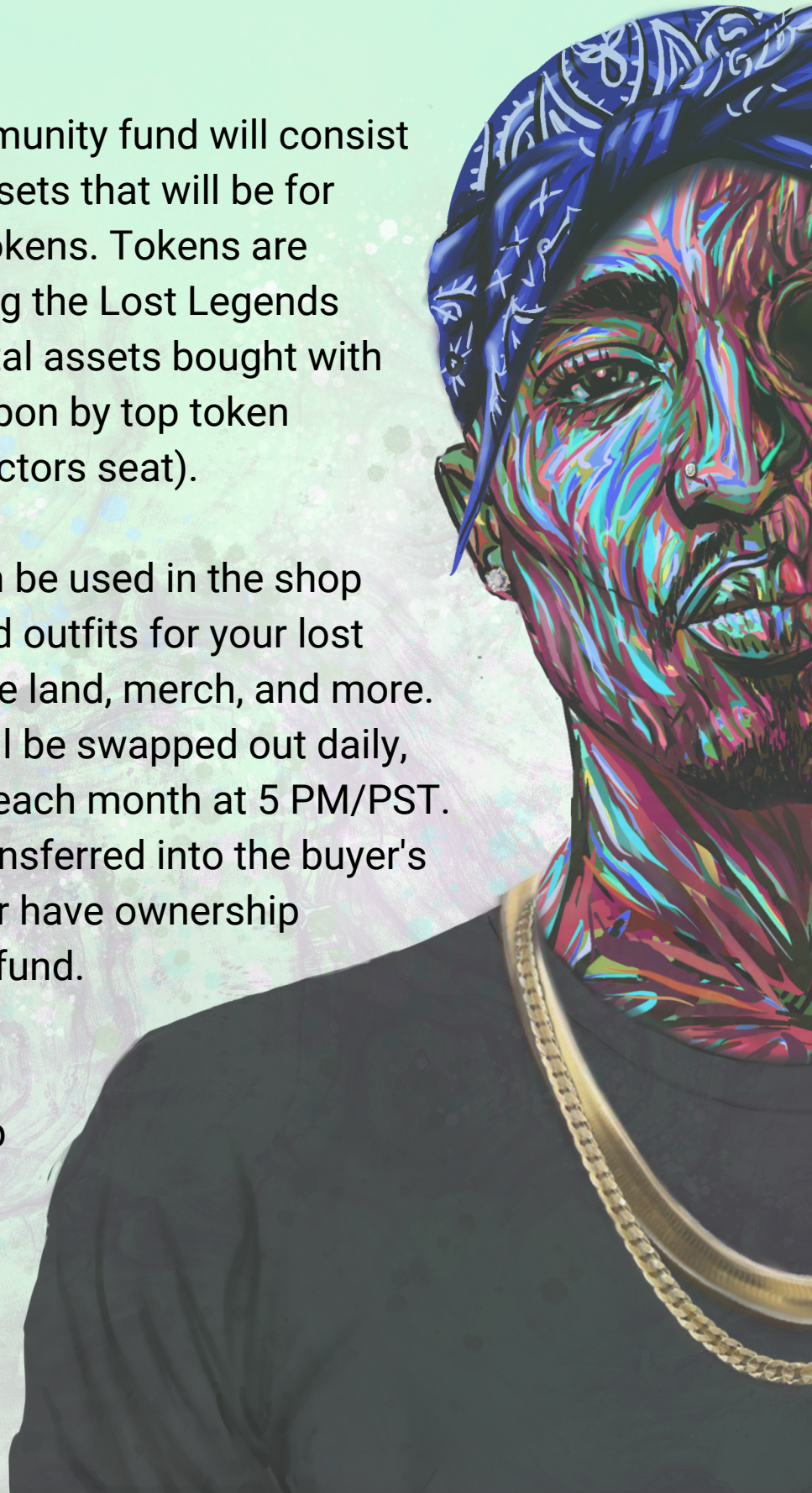
Our objective at Lost Legends is to provide more than an attractive piece of art. It is to give back to communities that the legends have previously honoured, build a community asset fund via tokens, and grow lost legends by bringing on more team members to launch future collections. Lost Legends is devoted to creating a family-like atmosphere, providing a creative space to share ideas and give holders a return on quality art pieces.

COMMUNITY FUND/ UTILITY

The Lost Legends community fund will consist of a variety of digital assets that will be for purchase via Legend Tokens. Tokens are obtained daily by holding the Lost Legends NFT in your wallet. Digital assets bought with the fund will be voted upon by top token holders (a board of directors seat).

The Legend Tokens can be used in the shop to buy art prints, themed outfits for your lost legend, NFTs, metaverse land, merch, and more. The shop categories will be swapped out daily, weekly, and the first of each month at 5 PM/PST. NFTs will be directly transferred into the buyer's wallet. We will no longer have ownership of the NFT in the asset fund. This means we have to regulate the purchases with a randomized shop and not a full-size asset marketplace.

BUYING AND SELLING

Of course, we want our community to hold these beautiful pieces of art. We understand that financial burdens do come up and you may have to liquidate. We will be setting up a 7.5% additional buyers fee on the re-sale of a Lost Legend. 5% will go to the asset fund. 2.5% will go to the development team and reinvestment.

After multiple collections have been released we plan on creating our own marketplace to buy, sell and trade your lost legend amongst the community.

FOUNDATIONS

A key objective of Lost Legends is to support charities, individuals, and organizations that are dedicated to helping people. Our mission is to contribute to organizations that raise awareness and combat against issues such as mental health and addiction with the goal of raising a total of $250,000 for said causes through this collection.